

May 30, 2008  
Eiichi Kotake  
President  
Alphana Technology Co., Ltd.

## **Alphana Technology Commences Operations**

On March 31, 2008, Victor Company of Japan, Limited (JVC) divested its Motor Business Division, which, with a capital injection by Japan Industrial Partners, Inc., was re-established as Alphana Technology Co., Ltd. Headquartered in Fujieda City, Shizuoka Prefecture, Alphana Technology is a new, independent company engaged in the manufacture and sale of embedded spindle motors for hard disk drives (HDDs) and floppy disk drives (FDDs), as well as the development of related technologies.

Alphana Technology commenced operations under its new structure on April 1, 2008. With respect to its product manufacturing system, the Company will undertake technological development at its head office technical center, with mass production to be handled by Alphana Technology (Thailand) Co., Ltd., its subsidiary in Thailand.

The market for HDDs, in which the Company's mainstay products are a core component, has continued to expand sharply in recent years, owing to growth of the market for PCs on a global scale, as well as increasing applications for data storage media. We expect further healthy growth in the HDD market in the future. Against this background, Alphana will take full advantage of its precision motor manufacturing technologies and know-how, amassed during its many years as part of JVC, to powerfully and speedily manage its business and actively advance its operations.

As an independent company, focused solely on precision motors, Alphana is stepping up its proactive R&D program and operating its business in a ~~swift~~ nimble and efficient manner, with the aim of being better positioned to seize opportunities for business growth and satisfy its customers.

### **Overview of Alphana Technology Co., Ltd.**

Name: Alphana Technology Co., Ltd.  
Representative: Eiichi Kotake  
Main business: Manufacture and sale of embedded spindle motors for HDDs and FDDs; development of related technologies  
Commencement of operations: April 1, 2008  
Employees: 162 (as of April 1, 2008)  
Address: 430-1 Hanakura, Fujieda City, Shizuoka  
Paid-in capital: ¥4.0 billion  
Shareholder: Investment consortium managed by Japan Industrial Partners, Inc.  
Production facility: Head office plant and Alphana Technology (Thailand) Co., Ltd.

## **Overview of Japan Industrial Partners, Inc.**

Since November 2002, Japan Industrial Partners has been involved in Japanese-style private equity investments, which has contributed to the reorganization of industry in this nation. It manages a fund called Japan Industrial Fund, which invests mainly in strategic carve-outs, such as business divisions and subsidiaries spun off by Japanese companies seeking to reorganize their operations. In making such investments, Japan Industrial Partners' aim is to utilize the business foundation and enhance the latent strengths of the investment target. At the same time, it deploys its cumulative know-how to formulate business strategies, system solutions, and finance arrangements, and otherwise provide capital and management support for the operations of its investment targets.

### **Contact**

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